



YONGNAM HOLDINGS LIMITED

(Co Reg No 199407612N)
(Judicial Managers Appointed)

APPOINTMENT OF LIQUIDATORS FOR YONGNAM ENGINEERING SDN BHD

The judicial managers (the “**JMs**”) of Yongnam Holdings Limited (Judicial Managers Appointed) (the “**Company**”) refer to the Company’s general announcement dated 26 January 2024 (the “**Announcement**”). Further to the Announcement, the following resolutions were passed on 21 February 2024 at the extraordinary general meeting (the “**Meeting**”) of the member of Yongnam Engineering Sdn Bhd (“**YESB**”), a wholly-owned subsidiary of the Company:

- (a) that it has been proved to the satisfaction of the Meeting that YESB cannot by reason of its liabilities continue its business and that it is advisable to wind up the same and that accordingly YESB be wound up voluntarily; and
- (b) that Adrian Hong Boo Kiat and Lok Peng Chuan of KPMG Corporate Restructuring PLT, Level 10, KPMG Tower, 8, First Avenue, Bandar Utama, 47800 Petaling Jaya, Selangor, be nominated to act as joint and/or several liquidators for the purpose of such winding up.

Subsequent to the Meeting, a meeting of creditors of YESB was summoned with the following resolution was passed:

- (a) that Adrian Hong Boo Kiat and Lok Peng Chuan of KPMG Corporate Restructuring PLT, Level 10, KPMG Tower, 8, First Avenue, Bandar Utama, 47800 Petaling Jaya, Selangor, be appointed to act as joint and/or several liquidators for the purpose of such winding up.

Pursuant to Rule 704(21) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**Listing Manual**”), the JMs of the Company wish to announce that Adrian Hong Boo Kiat and Lok Peng Chuan, care of KPMG Corporate Restructuring PLT, have resigned as the interim liquidators of YESB as of 21 February 2024 and have been appointed to act as joint and/or several liquidators for the creditors’ voluntary winding up of YESB by the resolutions passed at the Meeting and the resolutions passed at the meeting of the creditors of YESB held on 21 February 2024.

The JMs will make further announcements on the SGXNET in the event there are any material developments which warrant disclosure, in compliance with obligations under the Listing Manual.

Shareholders, creditors and holders of existing debts and securities of the Company are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

For and On Behalf of the Company

Toh Ai Ling
Joint and Several Judicial Manager
28 February 2024

Seow Soon Yong
Chief Executive Officer
28 February 2024