



# YONGNAM HOLDINGS LIMITED

(Co Reg No 199407612N)  
(Judicial Managers Appointed)

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## APPOINTMENT OF INTERIM LIQUIDATORS FOR YONGNAM ENGINEERING SDN BHD

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The judicial managers (the “**JMs**”) of Yongnam Holdings Limited (Judicial Managers Appointed) (the “**Company**”) wish to announce that pursuant to a meeting of directors (the “**Directors**”) of Yongnam Engineering Sdn Bhd (“**YESB**”), a wholly-owned subsidiary of the Company, held on 24 January 2024 (the “**Meeting**”), the following resolutions were passed:

- (a) that the Directors have made an inquiry into the affairs of YESB and formed the opinion that YESB cannot by reason of its liabilities continue its business, and that meetings of YESB and of its creditors have been summoned for a date within one month of 24 January 2024, being the date of the Statutory Declaration made pursuant to Section 440(1) of the Companies Act, 2016 of Malaysia (the “**Declaration**”) by Seow Soon Yong and Siau Sun King, who were nominated to represent the board of YESB to execute the Declaration;
- (b) that an extraordinary general meeting of YESB (the “**Extraordinary General Meeting**”) be convened at Level 10, KPMG Tower, 8, First Avenue, Bandar Utama, 47800 Petaling Jaya, Selangor as the broadcast venue and hosted virtually via Microsoft Teams Meeting on the 21<sup>st</sup> day of February 2024 at 9.00 a.m. to consider, if thought fit, to wind up the company and thereafter, the meeting of creditors be convened at the same location and hosted virtually via Microsoft Teams Meeting at 10.00 a.m.;
- (c) that Seow Soon Yong be appointed to act as chairman at the Extraordinary General Meeting and meeting of creditors; and
- (d) that Adrian Hong Boo Kiat and Lok Peng Chuan, care of KPMG Corporate Restructuring PLT be appointed to act as joint and/or several interim liquidators of YESB for the purposes of such winding up.

Accordingly, Adrian Hong Boo Kiat and Lok Peng Chuan, care of KPMG Corporate Restructuring PLT, have been appointed to act as joint and/or several interim liquidators of YESB by a resolution of Directors passed at the Meeting.

The JMs will make further announcements on the SGXNET in the event there are any material developments which warrant disclosure, in compliance with obligations under the Listing Manual.

**Shareholders, creditors and holders of existing debts and securities of the Company are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

For and On Behalf of the Company

Toh Ai Ling  
Joint and Several Judicial Manager  
26 January 2024

Seow Soon Yong  
Chief Executive Officer  
26 January 2024