



YONGNAM HOLDINGS LIMITED

(Co Reg No 199407612N)
(Judicial Managers Appointed)

RECEIPT OF SEALED WRIT DATED 5 DECEMBER 2023 AND STATEMENT OF CLAIM DATED 5 DECEMBER 2023 FROM MAHWENCKWAI & ASSOCIATES IN RELATION TO JOHOR BAHRU COURT PROCEEDINGS, SUIT NUMBER: JA-B52NCvC-145-12/2023

The judicial managers of Yongnam Holdings Limited (the “**Company**”) refer to the Company’s General Announcement dated 6 December 2023, announcing that the Company had previously received a letter of demand dated 24 November 2023 from the solicitors of Linde Malaysian Sdn Bhd (formerly known as MOX-Linde Gases Sdn Bhd) (“**Linde**”) for the sum of RM277,610.94 (and further interest) owing from Yongnam Engineering Sdn Bhd (“**YESB**”), in relation to Linde supplying oxygen and carbon dioxide to YESB.

The judicial managers of the Company wish to update that on 14 December 2023, the judicial managers received a copy of the sealed Writ dated 5 December 2023 (the “**Writ**”) and a Statement of Claim dated 5 December 2023 (“**SOC**”) filed by Linde in the Sessions Court of Johor Bahru (the “**Malaysian Court**”), Suit Number: JA-B52NCvC-145-12/2023 (the “**Suit**”). In relation to the Writ, on 21 December 2023, the judicial managers received a copy of a sealed Amended Writ dated 5 December 2023.

Allegations in the SOC

By the SOC, Linde is claiming the following:

- (a) the sum of RM277,610.94;
- (b) the interest on the sum of RM277,610.94 at the rate of 1% per month calculated on a daily basis from 7 March 2023 to the date of filing of the Suit in the sum of RM24,895.43;
- (c) the interest on the sum of RM277,610.94 at the rate of 1% per month calculated on a daily basis from the date of filing of the Suit up to the date of judgment;
- (d) costs;
- (e) post-judgment interest on the judgment sum from the sum claimed in (a) to (c) above at the rate of 1% per month calculated from the date of judgment to the date of full payment or realisation of the judgment debt; and
- (f) such further and/or other relief as the Malaysian Court shall deem fit.

The JMs will make further announcements on the SGXNET in the event there are any material developments which warrant disclosure, in compliance with obligations under the Listing Manual.

Shareholders, creditors and holders of existing debts and securities of the Company are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

For and On Behalf of the Company

Toh Ai Ling
Joint and Several Judicial Manager
11 January 2024

Seow Soon Yong
Chief Executive Officer
11 January 2024