



YONGNAM HOLDINGS LIMITED

(Co Reg No 199407612N)
(Judicial Managers Appointed)

ORDER FOR EXTENSION OF TIME TO SUMMON A CREDITORS' MEETING UNDER SECTION 108(1) OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018 ("IRDA") AND TO COMPLY WITH THE REQUIREMENTS UNDER SECTION 107(1) AND 107(2) OF THE IRDA

The judicial managers ("JMs") of Yongnam Holdings Limited (Judicial Managers Appointed) ("YHL" or the "Company") refer to YHL's announcement dated 6 November 2023, announcing that the JMs had made the following applications to the High Court of Singapore by way of Originating Applications: (a) HC/OA 1128/2023 (in respect of YHL) and (b) HC/OA 1127/2023 (in respect of Yongnam Engineering & Construction (Private) Limited (Judicial Managers Appointed) ("YNEC")), for an extension of time to summon a creditors' meeting as set out in section 108(1) of the IRDA read with Regulation 23 of the Insolvency, Restructuring and Dissolution (Judicial Management) Regulations 2020 ("JM Regulations") and to comply with the requirements of section 107(1) and 107(2) of the IRDA read with Regulations 23, 25 and 30 of the JM Regulations (the "Applications").

The Applications were heard by the Honourable Justice Vinodh Coomaraswamy on 9 November 2023 and the following orders have been made:

1. the JMs be and are hereby granted an extension of time up to and including 10 February 2024, for YHL and YNEC to summon a creditors' meeting as set out in section 108(1) of the IRDA, read with Regulation 23 of the JM Regulations;
2. the JMs be and are hereby given a corresponding extension of time up to and including 10 February 2024 to comply with the requirements of section 107(1) and 107(2) of the IRDA read with Regulations 23, 25 and 30 of the JM Regulations to:
 - a. send to the Registrar of Companies and to every creditor (so far as the JMs are aware of the creditor's address) a statement of the JMs' proposals (the "Statement") for achieving one or more of the purposes mentioned in section 89(1) of the IRDA;
 - b. send a copy of the Statement to every member of YHL and YNEC (so far as the JMs are aware of the member's address);
 - c. publish a notice in an English local daily newspaper stating an address to which members of the YHL and YNEC should write for copies of the Statement to be sent to them free of charge; and
 - d. lay a copy of the Statement before a meeting of YHL's and a meeting of YNEC's creditors, summoned for the purposes on not less than 14 days' notice;
3. the costs of and incidental to the Applications shall be deemed to be expenses of the judicial management and shall be paid out of the assets of YHL and YNEC accordingly; and
4. the JMs and any person affected by the aforementioned orders shall have liberty to apply.

Shareholders, creditors and holders of existing debts and securities of the Company are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

For and On Behalf of the Company

Toh Ai Ling
Joint and Several Judicial Manager
14 November 2023

Seow Soon Yong
Chief Executive Officer
14 November 2023