



# YONGNAM HOLDINGS LIMITED

(Co Reg No 199407612N)  
(Judicial Managers Appointed)

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## RECEIPT OF LETTER OF DEMAND

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The judicial managers (the “**JMs**”) of Yongnam Holdings Limited (the “**Company**”) wish to update that Yongnam Engineering & Construction (Private) Limited (“**YNEC**”), a wholly-owned subsidiary of the Company, has received a letter of demand dated 6 September 2023 (the “**LOD**”) from Arcent (Singapore) Pte Ltd (“**Arcent**”) in relation to Overdue Payments (as defined herein) due to Arcent.

The LOD alleges that YNEC is liable to Arcent for the sum of S\$36,969.68 being the overdue payments due from and payable by YNEC to Arcent (the “**Overdue Payments**”) for services rendered and supply of parts to machinery of YNEC.

The LOD alleges that Arcent has been trying to recover the Overdue Payments since 27 January 2023, but has not been successful in doing so. The LOD is demanding the payment of the Overdue Payments by 5 October 2023, and states that it serves as a formal notice to YNEC to make payment of the Overdue Payments.

The JMs will make further announcements on the SGXNET in the event there are any material developments which warrant disclosure, in compliance with its obligations under the Listing Manual.

**Shareholders, creditors and holders of existing debts and securities of the Company are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

For and On Behalf of the Company

Toh Ai Ling  
Joint and Several Judicial Manager  
18 September 2023

Seow Soon Yong  
Chief Executive Officer  
18 September 2023