



**YONGNAM HOLDINGS LIMITED**

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

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**APPLICATIONS FOR EXTENSIONS OF MORATORIA PURSUANT TO SECTIONS 64(7)  
AND 65(5) OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018**

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The board of directors (the “**Directors**” or the “**Board**”) of Yongnam Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements dated 20 January 2023, 25 January 2023, 30 January 2023, 31 January 2023, 13 February 2023, 28 April 2023 and 15 May 2023 in relation to, among other things, the applications for moratoria relief under Sections 64 and 65 of the Insolvency, Restructuring and Dissolution Act 2018 (No. 40 of 2018) (the “**IRDA**”). (collectively, the “**Previous Announcements**”).

Unless otherwise defined in this announcement, capitalised terms shall bear the meanings as ascribed to them in the Previous Announcements.

The Board wishes to announce that on 31 July 2023, the Company’s subsidiary, Yongnam Engineering & Construction (Private) Limited (“**YEC**”) filed an application in the General Division of the High Court of the Republic of Singapore in case number HC/SUM 2309/2023 for an extension of its moratorium by three (3) months, *i.e.* until 15 November 2023 (“**YEC’s Extension Application**”).

The Company has also filed an application under Section 65(5) of the IRDA in case number HC/SUM 2310/2023 for an extension of its moratorium by three (3) months, *i.e.* until 15 November 2023, in support of YEC’s proposed restructuring (“**YHL’s Extension Application**” and together with YEC’s Extension Application, the “**Extension Applications**”).

The Court has given the following directions in relation to the Extension Applications:

- (a) The Extension Applications have been fixed for a hearing starting at **3.30pm on 14 August 2023, Monday** before the Honourable Justice Vinodh Coomaraswamy.
- (b) Any affidavit in response to either Extension Application is to be filed by **4pm on 4 August 2023, Friday**.
- (c) Any reply affidavit by the Company and YEC is to be filed by **4pm on 8 August 2023, Tuesday**.
- (d) Written submissions and any bundle of authorities are to be filed by **4pm on 11 August 2023, Friday**.
- (e) The Company and YEC are to make available, as soon as possible, a copy of the above documents to all who may be affected by the orders sought in the Extension Applications.

Anyone intending to attend or participate in the hearing of the Extension Applications should please inform our Singapore legal counsel, Oon & Bazul LLP, at [restructuring.team@oonbazul.com](mailto:restructuring.team@oonbazul.com) and provide the following information by no later than **4pm on 10 August 2023 (Singapore time)**:

- (a) The name(s) of the person(s) or lawyer(s) attending the hearing;
- (b) The full name of the party that the person or lawyer is representing;
- (c) Whether the said party is supporting, opposing or not taking any position on the Extension Applications; and
- (d) The estimated time that the person or lawyer will require for oral submissions.

The Company will make further announcements via SGXNET as and when there are any material developments.

For and on behalf of the Board of Directors of  
**YONGNAM HOLDINGS LIMITED**

Seow Soon Yong  
Chief Executive Officer  
2 August 2023