



YONGNAM HOLDINGS LIMITED

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

TOWNHALL MEETING ON 14 APRIL 2023, AT 10.30 A.M.

The board of directors (the “**Directors**” or the “**Board**”) of Yongnam Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements dated 20 January 2023, 25 January 2023, 30 January 2023, 31 January 2023, 13 February 2023 and 5 April 2023 in relation to the applications for moratoria relief under Section 64 of the Insolvency, Restructuring and Dissolution Act 2018 (No. 40 of 2018) (the “**IRDA**”) (collectively, the “**Previous Announcements**”).

Unless otherwise defined in this announcement, capitalised terms shall bear the meanings as ascribed to them in the Previous Announcements.

As mentioned in the announcements dated 20 January 2023 and 5 April 2023, Yongnam Engineering & Construction (Private) Limited (“**YEC**”) intends to propose a scheme of arrangement with its creditors. In this regard, a townhall meeting for YEC’s creditors was held on 14 April 2023, to provide an update and information on YEC’s restructuring plan and to address any queries the creditors may have.

A copy of the powerpoint slides used at the townhall meeting is attached as Appendix I to this announcement.

The Group’s corporate advisor in respect of the proposed restructuring is RSM Corporate Advisory Pte Ltd. Creditors should direct any queries to questions@yongnamgroup.com.

The Company will make further announcements via SGXNET as and when there are any material developments.

For and on behalf of the Board of Directors of
YONGNAM HOLDINGS LIMITED

Seow Soon Yong
Chief Executive Officer
14 April 2023