



YONGNAM HOLDINGS LIMITED
(Company Registration No. 199407612N)
(Incorporated in the Republic of Singapore on 19 October 1994)

TOWNHALL MEETING ON 14 APRIL 2023, AT 10.30 A.M.

The board of directors (the “**Directors**” or the “**Board**”) of Yongnam Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements dated 20 January 2023, 25 January 2023, 30 January 2023, 31 January 2023 and 13 February 2023 in relation to the applications for moratoria relief under Section 64 of the Insolvency, Restructuring and Dissolution Act 2018 (No. 40 of 2018) (the “**IRDA**”) (collectively, the “**Previous Announcements**”).

Unless otherwise defined in this announcement, capitalised terms shall bear the meanings as ascribed to them in the Previous Announcements.

As mentioned in the announcement dated 20 January 2023, Yongnam Engineering & Construction (Private) Limited (“**YEC**”) intends to propose a scheme of arrangement with its creditors. In this regard, a townhall meeting will be held with YEC’s creditors to provide an update and information on YEC’s restructuring plan, and to address any queries the creditors may have.

The townhall meeting will be held in-person on **14 April 2023 (Friday) at 10.30 a.m.** Venue information will be shared after registration via email to Rf-yongnam@rmsingapore.sg.

Please note that each creditor may only send one (1) representative to attend the townhall meeting on its behalf. For the purpose of attendance taking, kindly provide YEC with (i) the name of the representative attending the townhall meeting, (ii) the full name of the creditor that the representative is representing, and (iii) the last 4 characters of the representative’s NRIC via email to Rf-yongnam@rmsingapore.sg by no later than **12 April 2023, 5.00 p.m.**

The representatives attending the townhall meeting will also need to register in-person at the registration counter outside the venue of the townhall meeting. Registration will commence on **14 April 2023 (Friday) at 10.00 a.m.** The attending representatives should bring along their NRIC / passport to enable YEC to verify their identity.

To facilitate an open discussion at the townhall meeting, kindly note that only creditors will be permitted to attend the townhall meeting and professional advisers such as accountants, stockbrokers, lawyers and other agents will not be allowed to attend.

Creditors may send YEC any questions they may have about the proposed scheme or restructuring process by **12 April 2023, 5.00 p.m.** (via email to Rf-yongnam@rmsingapore.sg). YEC will address all substantial and relevant questions relating to the scheme at the townhall meeting. A copy of the powerpoint slides used at the townhall meeting will also be published on the SGX after the meeting.

For the avoidance of doubt, the townhall is an informal meeting. It has been called solely for the dissemination of information and no decision or voting will be made at the meeting. The townhall meeting is private and confidential and will be held on an entirely without prejudice basis. Non-attendance at the meeting will not affect the creditors' rights against YEC.

By registering its representative to attend the townhall meeting, the creditor represents, warrants and undertakes to YEC that any personal data of any individual provided has been obtained with such individual's consent and hereby consents on behalf of such individual to the collection, use and disclosure of his/her personal data by YEC in accordance with the provisions of the Personal Data Protection Act 2012 (no. 26 of 2012).

The Group's corporate advisor in respect of the proposed restructuring is RSM Corporate Advisory Pte Ltd. Creditors should direct any queries to questions@yongnamgroup.com.

The Company will make further announcements via SGXNET as and when there are any material developments.

For and on behalf of the Board of Directors of

YONGNAM HOLDINGS LIMITED

Seow Soon Yong
Chief Executive Officer
5 April 2023