



## YONGNAM HOLDINGS LIMITED

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

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### UPDATE ON APPLICATIONS FOR MORATORIA PURSUANT TO SECTIONS 64 & 65 OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018

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The board of directors (the “**Directors**” or the “**Board**”) of Yongnam Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements dated 20 January 2023, 25 January 2023 and 30 January 2023 in relation to the filed applications for moratoria relief under Sections 64 and 65 of the Insolvency, Restructuring and Dissolution Act 2018 (No. 40 of 2018) (collectively, the “**Previous Announcements**”).

Unless otherwise defined in this announcement, capitalised terms shall bear the meanings as ascribed to them in the Previous Announcements.

The Board wishes to update that the Sections 64 and 65 Moratorium Applications have been fixed for a hearing before the Honourable Justice Vinodh Coomaraswamy at 2.30pm on 13 February 2023, at Chamber 6A of the Supreme Court.

Anyone intending to attend or participate in the hearing of the Sections 64 and 65 Moratorium Applications should please inform our Singapore legal counsel, Oon & Bazul LLP, at [restructuring.team@oonbazul.com](mailto:restructuring.team@oonbazul.com) and provide the following information by no later than **4pm on 8 February 2023 (Singapore time)**:

- (a) The name(s) of the person(s) or lawyer(s) attending the hearing;
- (b) The full name of the party that the person or lawyer is representing;
- (c) Whether the said party is supporting, opposing or not taking any position on the Sections 64 and 65 Moratorium Applications;
- (d) The estimated time that the person or lawyer will require for oral submissions; and
- (e) If the party is not represented by lawyers at the hearing, a letter of authorisation authorising the person to represent the said party at the hearing.

The Group’s corporate advisor in respect of the proposed restructuring is RSM Corporate Advisory Pte Ltd. Creditors should direct any queries to [questions@yongnamgroup.com](mailto:questions@yongnamgroup.com).

The Company will make further announcements via SGXNET as and when there are any material developments.

For and on behalf of the Board of Directors of  
**YONGNAM HOLDINGS LIMITED**

Seow Soon Yong  
Chief Executive Officer  
31 January 2023