



YONGNAM HOLDINGS LIMITED

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

**APPLICATION FOR MORATORIA PURSUANT TO SECTIONS 64 & 65 OF THE
INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018**

The board of directors (the “**Directors**” or the “**Board**”) of Yongnam Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to (i) the announcements dated 23 November 2022 in relation to the responses to SGX queries and a letter to its shareholders in relation to an update on the Company’s affairs, (ii) the announcement dated 19 January 2023 in relation to its entry into definitive agreements with UEM Assets Pte. Ltd. and (iii) the announcement dated 20 January 2023 in relation to the filed applications for moratoria relief under Sections 64 and 65 of the Insolvency, Restructuring and Dissolution Act 2018 (No. 40 of 2018) (collectively, the “**Previous Announcements**”).

Unless otherwise defined in this announcement, capitalised terms shall bear the meanings as ascribed to them in the Previous Announcements.

The Board wishes to announce that the moratorium applications filed by the Company and Yongnam Engineering & Construction (Private) Limited have been accepted by the Court and assigned the case numbers HC/OA 63/2023 and HC/OA 61/2023 respectively (the “**Section 64 Applications**”).

The moratorium applications filed by Yongnam Engineering & Construction Sdn Bhd and Yongnam Engineering Sdn Bhd’s have also been accepted by the Court and assigned the case numbers HC/OA 60/2023 and HC/OA 62/2023 respectively (the “**Section 65 Applications**”).

A Case Conference in respect of the Sections 64 and 65 Applications has been fixed for 27 January 2023, at 3.00pm at the Singapore High Court before the Learned Assistant Registrar Jacqueline Lee.

Anyone intending to attend or participate in the Case Conference on 27 January 2023 should inform the Group’s legal counsel, Oon & Bazul LLP, at restructuring.team@oonbazul.com and provide the following information by no later than 26 January 2023, 4.00pm:

- (a) The name(s) of the person(s) or lawyer(s) attending the Case Conference;
- (b) The full name of the party that the person or lawyer is representing; and
- (c) A proposal of the timelines for the further conduct of the Sections 64 and 65 Applications (if any).

The Group's corporate advisor in respect of the proposed restructuring is RSM Corporate Advisory Pte Ltd.

The Company will make further announcements via SGXNET as and when there are any material developments.

For and on behalf of the Board of Directors of
YONGNAM HOLDINGS LIMITED

Seow Soon Yong
Chief Executive Officer
25 January 2023