

**YONGNAM HOLDINGS LIMITED**

(the "Company")

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

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**RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 20 OCTOBER 2021**

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The Board of Directors (the "**Board**") of Yongnam Holdings Limited (the "**Company**") wishes to announce that, the resolutions relating to the matters as set out in the Notice of Extraordinary General Meeting (the "**EGM**") dated 5 October 2021 were duly approved and passed by way of poll at the EGM by way of electronic means held on Wednesday, 20 October 2021.

(a) The results of the poll in respect of each of the ordinary resolutions put to vote are set out below: -

Ordinary Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution	Number of Shares	As a percentage of total number of votes for and against the resolution
<b>Ordinary Resolution 1: -</b> To approve the Proposed Bonds Issue	183,073,940	183,061,940	99.9934%	12,000	0.0066%
<b>Ordinary Resolution 2: -</b> To approve the Potential Transfer of Controlling Interest	183,073,940	183,061,940	99.9934%	12,000	0.0066%

Details of parties who are required to abstain from voting on Ordinary Resolution 2

Pursuant to Rule 704(16)(b) of the Listing Manual of the SGX-ST, Asdew Acquisitions Pte Ltd ("**Asdew**") holding in aggregate of 3,167,131 ordinary shares in the capital of the Company, is required to and has abstained from voting at the EGM in respect of the Ordinary Resolution 2 relating to the Potential Transfer of Controlling Interest.

Mr. Wang has a deemed interest in 3,167,131 shares held by Asdew, as he holds 99% of the share capital of Asdew.

Appointment of Scrutineer

Entrust Advisory Pte. Ltd. was appointed as the Company's independent Scrutineer for the EGM.

By Order of the Board

Seow Soon Yong  
Chief Executive Officer

20 October 2021