



YONGNAM HOLDINGS LIMITED

(the "Company")

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 JULY 2021

The Board of Directors (the "**Board**") of Yongnam Holdings Limited (the "**Company**") wishes to announce that, all resolutions relating to the matters as set out in the Notice of Annual General Meeting (the "**AGM**") dated 14 July 2021 were duly approved and passed by way of poll at the AGM by way of electronic means held on Thursday, 29 July 2021.

(a) The results of the poll in respect of each of the ordinary resolutions put to vote are set out below:-

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution	Number of Shares	As a percentage of total number of votes for and against the resolution
Ordinary Business					
Resolution 1:- Adoption of the Audited Financial Statements of the Company for the financial year ended 31 December 2020 and the Directors' Statement together with the Reports of the Auditors thereon	178,003,527	177,593,527	99.7697%	410,000	0.2303%
Resolution 2:- Approval for payment of proposed Directors' fees of S\$190,000 for the financial year ended 31 December 2020	178,003,527	177,593,527	99.7697%	410,000	0.2303%
Resolution 3:- Re-election of Mr Chia Sin Cheng as Director	178,003,527	177,593,527	99.7697%	410,000	0.2303%
Resolution 4:- Re-election of Mr Teng Kian Jen, Ben as Director	178,003,527	177,593,527	99.7697%	410,000	0.2303%
Resolution 5:- Approval for continued appointment of Mr Lim Ghim Siew, Henry as an independent director by shareholders, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022)	178,003,527	177,593,527	99.7697%	410,000	0.2303%

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution	Number of Shares	As a percentage of total number of votes for and against the resolution
Resolution 6:- Approval for continued appointment of Mr Lim Ghim Siew, Henry as an independent director by shareholders (excluding the directors and the CEO of the Company, and their respective associates (as defined in the Listing Manual of the SGX-ST)), for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022)	80,868,695	80,458,695	99.4930%	410,000	0.5070%
Resolution 7:- Approval for continued appointment of Mr Tan Eng Kiat, Dominic as an independent director by shareholders, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022)	178,003,527	177,593,527	99.7697%	410,000	0.2303%
Resolution 8:- Approval for continued appointment of Mr Tan Eng Kiat, Dominic as an independent director by shareholders (excluding the directors and the CEO of the Company, and their respective associates (as defined in the Listing Manual of the SGX-ST)), for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect from 1 January 2022)	80,868,695	80,458,695	99.4930%	410,000	0.5070%
Resolution 9:- Re-appointment of Messrs Ernst & Young LLP as Auditors	178,003,527	177,593,527	99.7697%	410,000	0.2303%
Resolution 10:- Authority to allot and issue shares	178,003,527	177,593,527	99.7697%	410,000	0.2303%



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Page 3

(b) Re-election and Re-appointment of Directors

- (i) Mr Chia Sin Cheng (Executive Director) would, upon re-election as Director of the Company, remain as Executive and non-independent director as well as the Finance Director of the Company.
- (ii) Mr Teng Kian Jen, Ben (Independent Non-Executive) would, upon re-election as Director of the Company, remain as a member of the Audit Committee as well as Nominating Committee and he would be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.
- (iii) Mr Lim Ghim Siew, Henry (Independent Non-Executive) would, upon his re-appointment as Independent Director of the Company, remain as the Chairman of the Remuneration Committee as well as a member of the Audit Committee. He would be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.
- (iv) Mr Dominic Tan Eng Kiat, Dominic (Independent Non-Executive) would, upon his re-appointment as Independent Director of the Company, remain as the Chairman of the Nominating Committee as well as a member of the Remuneration Committee. He would be considered independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

(c) Abstention from Voting

Pursuant to Rule 201(5)(d)(iii) of the Listing Rules (which will take effect from 1 January 2022), the Directors and Chief Executive Officer of the Company, and their respective associates, holding in aggregate 97,134,832 ordinary shares in the capital of the Company, are required to and have abstained from votings at the AGM in respect to the Ordinary Resolution 6 and 8 respectively.

(d) Appointment of Scrutineer

Entrust Advisory Pte. Ltd. was appointed as the Company's independent Scrutineer for the AGM.

By Order of the Board

Seow Soon Yong
Chief Executive Officer

29 July 2021