



YONGNAM HOLDINGS LIMITED

(the "Company")

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND RECONSTITUTION OF BOARD COMMITTEES

The Board of Directors (the "**Board**") of Yongnam Holdings Limited (the "**Company**") wishes to announce that Mr Teng Kian Jen Ben has been appointed as the Independent Non-Executive Director of the Company in replacement of Professor Liew Jat Yuen, Richard with effect from 15 October 2020.

The detailed announcement templates on the appointment of Mr Teng Kian Jen Ben and the cessation of Professor Liew Jat Yuen, Richard as Directors of the Company will be released separately to the SGX-ST via SGXNET on 15 October 2020.

Following to the above changes, the compositions of the various Board Committees are as follows:-

Board of Directors

- | | |
|-------------------------|---|
| 1. Seow Soon Yong | – Managing Director |
| 2. Chia Sin Cheng | – Finance Director |
| 3. Siau Sun King | – Executive Director |
| 4. Goon Kok Loon | – Lead Independent Non-Executive Director |
| 5. Dominic Tan Eng Kiat | – Independent Non-Executive Director |
| 6. Henry Lim Ghim Siew | – Independent Non-Executive Director |
| 7. Teng Kian Jen Ben | – Independent Non-Executive Director |

Audit Committee

- | | |
|------------------------|------------|
| 1. Goon Kok Loon | – Chairman |
| 2. Henry Lim Ghim Siew | – Member |
| 3. Teng Kian Jen Ben | – Member |

Remuneration Committee

- | | |
|-------------------------|------------|
| 1. Henry Lim Ghim Siew | – Chairman |
| 2. Goon Kok Loon | – Member |
| 3. Dominic Tan Eng Kiat | – Member |

Nominating Committee

- | | |
|-------------------------|------------|
| 1. Dominic Tan Eng Kiat | – Chairman |
| 2. Goon Kok Loon | – Member |
| 3. Teng Kian Jen Ben | – Member |

By Order of the Board

Seow Soon Yong
Chief Executive Officer
15 October 2020