



YONGNAM HOLDINGS LIMITED

(the "Company")

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 29 JUNE 2020

The Board of Directors (the "Board") of Yongnam Holdings Limited (the "Company") wishes to announce that, all resolutions relating to the matters as set out in the Notice of Annual General Meeting (the "AGM") dated 13 April 2020 were duly approved and passed by way of poll at the AGM by way of electronic means held on Monday, 29 June 2020.

The results of the poll in respect of each of the ordinary resolutions put to vote are set out below:-

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution	Number of Shares	As a percentage of total number of votes for and against the resolution
Ordinary Business					
Resolution 1:- Adoption of the Audited Financial Statements of the Company for the financial year ended 31 December 2019 and the Directors' Statement together with the Reports of the Auditors thereon	194,417,574	194,402,574	99.9923%	15,000	0.0077%
Resolution 2:- Approval for payment of proposed Directors' fees for the financial year ended 31 December 2019	194,417,574	194,207,824	99.8921%	209,750	0.1079%
Resolution 3:- Re-election of Mr Seow Soon Yong as Director	194,353,824	194,218,824	99.9305%	135,000	0.0695%
Resolution 4:- Re-election of Mr Siau Sun King as Director	194,353,824	194,218,824	99.9305%	135,000	0.0695%
Resolution 5:- Re-appointment of Messrs Ernst & Young LLP as Auditors	194,297,574	194,297,574	100%	0	0%

Special Business					
Resolution 6:- Authority to allot and issue shares	194,353,824	190,739,399	98.1403%	3,614,425	1.8597%

Details of parties are required to abstain from voting on any resolution(s)

- No party was required to abstain from voting on the above resolutions.

Appointment of Scrutineer

- Entrust Advisory Pte. Ltd. was appointed as the Company's independent Scrutineer for the AGM.

By Order of the Board

Seow Soon Yong
Chief Executive Officer

29 June 2020