



YONGNAM HOLDINGS LIMITED

(the "Company")

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

APPROVAL FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY ("ACRA") FOR EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 AND FILE ITS ANNUAL RETURN

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as defined in the Company's announcements dated 27 March 2020 and 30 March 2020 (the "Announcements").

The Board of Directors (the "**Board**") of Yongnam Holdings Limited (the "**Company**") refers to the Announcements in relation to the Company's applications to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and ACRA for an extension of time to hold its AGM for FY2019.

The Board wishes to announce that ACRA had on 31 March 2020, approved the Company's application for an extension of time to hold the FY2019 AGM under Section 175 of the Companies Act, Cap 50 of Singapore (the "**Act**") by 29 June 2020 and to file its annual return under Section 197 of the Act by 30 July 2020 ("**ACRA Approval**").

Following the release by the Company of its announcement on 30 March 2020 and the ACRA Approval, the Board confirms that the Company has complied with all the Waiver Conditions.

By Order of the Board

SEOW SOON YONG
Chief Executive Officer

31 March 2020