



## YONGNAM HOLDINGS LIMITED

(the "Company")

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

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### APPLICATION FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 ("FY2019")

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The Board of Directors (the "**Board**") of Yongnam Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to inform that the Company has made an application to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for an extension of time to hold its AGM for the FY2019 by 29 June 2020.

The regulatory announcement by the SGX-ST dated 27 February 2020 provides that the SGX-ST will grant an extension of up to 30 June 2020 to issuers holding AGMs to approve their FY2019 financial results, if they fulfil the following criteria:

- a) their financial year end is 31 December 2019; and
- b) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority ("**ACRA**") or other relevant regulatory authorities (where applicable).

The Board confirms that:

- (i) the Company's financial year end is 31 December 2019;
- (ii) the Company has made an application to the ACRA for extension of time to (1) hold its AGM by 29 June 2020; and (2) file its annual return by 30 July 2020, under Sections 175(2) and 197(1B) of the Companies Act, Cap. 50;
- (iii) the extension of time, if granted by the SGX-ST and ACRA will not be in contravention of any laws and regulations governing the Company and its constitution; and
- (iv) the Company will issue its annual report to shareholders and the SGX-ST by 15 April 2020.

The reasons for seeking the extension of time are:

- (1) for the Company to have more time and flexibility to consider measures to address feedback of shareholders who want to participate in and vote at AGMs but may be concerned about attending large-group meetings amid the COVID-19 situation; and
- (2) due to the tightening of requirements by the Ministry of Health which would affect the events and mass gatherings.

The Company will update shareholders on the outcome of the applications to SGX-ST and ACRA in due course.

By Order of the Board

Seow Soon Yong  
Chief Executive Officer

27 March 2020