



YONGNAM HOLDINGS LIMITED

(the "Company")

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

EXPIRY OF SHARE OPTIONS PURSUANT TO YONGNAM EMPLOYEE SHARE OPTION SCHEME

The Board of Directors (the "**Board**") of Yongnam Holdings Limited (the "**Company**") wishes to announce that 3,954,192 employee share options to subscribe for ordinary shares of the Company under the Company's Employee Share Option Scheme ("**ESOS**") have expired and lapsed on 11 March 2019 ("**Expired Options**"). The Expired Options were offered to eligible grantees on 12 March 2009 pursuant to the Company's Employee Share Option Scheme and were exercisable at an adjusted exercise price of S\$0.303 per share.

The ESOS was approved by the shareholders at the Extraordinary General Meeting held on 16 June 2004 ("**Scheme**").

The number of Expired Options held by the Directors of the Company and other eligible grantees were as follows:

Directors of the Company:	Number of Expired Options
– Seow Soon Yong	2,508,000
– Chia Sin Cheng	1,108,800
– Goon Kok Loon	132,000
Other eligible grantees	205,392
Total number of Expired Options	3,954,192

As the above employee share options to subscribe for ordinary shares is the last tranches of ESOS, there will be no further grant of options under the Scheme. Upon the expiry of the Expired Options, there will be no valid and exercisable option under the Scheme.

By Order of the Board

SEOW SOON YONG
Chief Executive Officer

12 March 2019