

YONGNAM HOLDINGS LIMITED
(Company registration No. 199407612N)
(incorporated in Singapore on 19 October 1994)

THE PROPOSED CONSOLIDATION OF EVERY FOUR (4) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AS AT THE BOOKS CLOSURE DATE INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED (“THE PROPOSED SHARE CONSOLIDATION”)

- RECEIPT OF LISTING AND QUOTATION NOTICE FOR THE LISTING AND QUOTATION OF THE CONSOLIDATED SHARES

All capitalised terms used in this announcement but not otherwise defined shall bear the same meanings given to them in the Announcement (as defined in paragraph 1 below).

1. BACKGROUND

The Board of Directors of Yongnam Holdings Limited (the “**Company**”) refer to the announcement (“**Announcement**”) made by the Company on 13 March 2015 to the Shareholders in relation to the Proposed Share Consolidation.

2. RECEIPT OF LISTING AND QUOTATION NOTICE FOR THE LISTING AND QUOTATION OF THE CONSOLIDATED SHARES

The Board of Directors of the Company is pleased to announce that the SGX-ST has given its in-principle approval to the listing and quotation of up to 316,735,500 Consolidated Shares, subject to the Shareholders’ approval being obtained at the forthcoming EGM to be convened with regards to the Proposed Share Consolidation, and compliance with the SGX-ST’s listing requirements.

Shareholders should note that the in-principle approval granted by the SGX-ST for the listing and quotation of all the Consolidated Shares shall not be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company and/or its subsidiaries.

3. CIRCULAR

A circular containing further information on the Proposed Share Consolidation and the proposed EGM will be despatched to the Shareholders in due course.

BY ORDER OF THE BOARD

SEOW SOON YONG
Chief Executive Officer

26 March 2015