



## YONGNAM HOLDINGS LIMITED

(Company Registration No. 199407612N)  
(Incorporated in the Republic of Singapore on 19 October 1994)

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### NEWS RELEASE

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#### **YONGNAM SECURES TWO CONTRACTS WORTH S\$22.8 MILLION**

- *Specialist civil engineering contract in Hong Kong*
- *Mechanical engineering contract for the Trisonic Wind Tunnel in Singapore*

**Singapore, December 15, 2014** – Yongnam Engineering (HK) Limited., a wholly-owned subsidiary of Yongnam Holdings Limited (“Yongnam” or the “Group”), has secured a specialist civil engineering contract in Hong Kong for the Central-Wan Chai Bypass Tunnel development. Another wholly-owned subsidiary, Yongnam Engineering & Construction Pte. Ltd., has secured a mechanical engineering contract for Addition & Alteration (“A&A”) works for the Trisonic Wind Tunnel in Singapore. The combined value for the two contracts is S\$22.8 million.

The civil engineering contract in Hong Kong is for Excavation Lateral Support (ELS) works at Hong Kong’s Wan Chai West, for the Central – Wan Chai Bypass Tunnel (Main Tunnel and Middle Ventilation Building). Work on this project is expected to commence in January 2015, with completion slated for December 2016.

The mechanical engineering contract is for the replacement of air storage tanks at the Singapore Wind Tunnel Facility (SWIFT) located at the National University of Singapore. Work on this project is expected to commence in early 2015 and is expected to be completed within the calendar year. Yongnam’s scope of work for this project includes the dismantling and disposal of existing air tanks, and the supply, installation, maintenance, testing and commissioning of new air tanks. This also marks Yongnam’s third contract for the Trisonic Wind Tunnel, following earlier contracts for refurbishment and reinstallation works in 2002; and maintenance works between 2006 and 2007.

“This is a period of exciting developments for Yongnam, supported by a healthy order momentum as we continue to expand our participation in infrastructural developments in Singapore and overseas.” Mr Seow added.

These contracts are not expected to have a favourable impact on the Group’s financial performance for the year ending December 31, 2014.

### **About Yongnam Holdings Limited**

With more than 40 years of experience in steel fabrication, Yongnam excels in adding value to steel construction. The Group’s two production facilities in Singapore and Nusajaya, Johor, Malaysia have a total annual production capacity of 84,000 tons of steel fabrication.

The Group utilises the latest fabrication technologies and design innovation to offer solutions to its clients on a fast-track basis. Yongnam’s modular strutting system continues to give the Group a strong competitive edge in meeting increasingly stringent design and project requirements in infrastructure and construction projects. With a traceability procedure that meets the requirements of the Singapore Building and Construction Authority, its modular strutting system is the first to be certified by an independent auditor for reusability in earth retaining or stabilising structures.

Yongnam’s technical and value engineering solutions for steel fabrication and erection have resulted in increased productivity, improved yield and lower costs. The Group’s in-house pool of experienced and qualified engineers, detailers, technicians, welders, riggers and fitters are consistently adding value to clients’ projects.

Yongnam is an ISO-9001:2008, ISO 14001:2004 and OHSAS 18001:2007 certified company, accredited fabricator of the highest S1 category from the Singapore Structural Steel Society and holds A1 Grades from the Singapore Building and Construction Authority for the categories of General Building and Civil Engineering. The Group’s Quality Management System takes a planned approach towards continuous improvement of its products, processes and services.

Moving forward, Yongnam aims to be the partner of choice in providing solutions for the steel construction industry.

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