



YONGNAM HOLDINGS LIMITED

(the "Company")

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

RESULT OF THE EXTRAORDINARY GENERAL MEETING HELD ON 21 NOVEMBER 2014

The Board of Directors (the "Board") of Yongnam Holdings Limited (the "Company") wishes to announce that pursuant to Rule 704 (16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), the ordinary resolution relating to matter as set out in the Notice of Extraordinary General Meeting dated 6 November 2014 was duly passed by way of poll at the Extraordinary General Meeting. The votes cast (including proxy forms received) are set out below:

Ordinary Resolution	No. of Shares FOR	% FOR	No. of Shares AGAINST	% AGAINST	Total No. of Valid Votes Cast
To approve the Proposed Sale and Leaseback	246,983,461	100.00	0	0	246,983,461

By Order of the Board

Seow Soon Yong
Chief Executive Officer

21 November 2014