



YONGNAM HOLDINGS LIMITED

(Company Registration No. 199407612N)
(Incorporated in the Republic of Singapore on 19 October 1994)

ANNOUNCEMENT

PROFIT GUIDANCE FOR 3Q FY2013

The Board of Yongnam Holdings Limited (“Yongnam” or the “Company”) wishes to advise that, following a preliminary review of the unaudited financial results of the Company and its subsidiaries (the “Group”) for 3Q FY2013, the Group is expected to record an operating loss, notwithstanding a healthy increase in revenue.

This is mainly due to two factors:-

- Cost overruns from three on-going projects which pared operating margin to new lows;
- A significant non-recurring one-off loss on disposal of some fixed assets that eroded the already thin bottom-line profit for the quarter.

Notwithstanding the above, the Group is expected to report a net profit for FY2013, though it is expected to be significantly lower than that of FY2012.

Further details of the Group’s performance will be disclosed when it releases its 3Q 2013 financial statement on 11 November 2013.

BY ORDER OF THE BOARD

Seow Soon Yong
Chief Executive Officer

Date: 30 October 2013