



YONGNAM HOLDINGS LIMITED

(the "Company")

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

RE-CONSTITUTION OF BOARD COMMITTEES

The Board of Directors of Yongnam Holdings Limited (the "Company") is pleased to announce that the Board Committees had been re-constituted as follows:-

1. Appointment of Professor Liew Jat Yuen, Richard as Chairman of Nominating Committee in place of Mr Lim Ghim Siew, Henry;
2. Appointment of Mr Tan Eng Kiat, Dominic as Chairman of Remuneration Committee in place of Professor Liew Jat Yuen, Richard; and
3. Appointment of Mr Lim Ghim Siew, Henry as member of Remuneration Committee.

The new composition of the Board Committees is as follows with effect from 26 February 2013:-

Audit Committee:

- | | | |
|----------|---|----------------------------------|
| Chairman | – | Mr Goon Kok Loon |
| Member | – | Mr Lim Ghim Siew, Henry |
| Member | – | Professor Liew Jat Yuen, Richard |

Nominating Committee:

- | | | |
|----------|---|----------------------------------|
| Chairman | – | Professor Liew Jat Yuen, Richard |
| Member | – | Mr Goon Kok Loon |
| Member | – | Mr Tan Eng Kiat, Dominic |

Remuneration Committee:

- | | | |
|----------|---|--------------------------|
| Chairman | – | Mr Tan Eng Kiat, Dominic |
| Member | – | Mr Goon Kok Loon |
| Member | – | Mr Lim Ghim Siew, Henry |

By Order of the Board

Seow Soon Yong
Chief Executive Officer
27 February 2013