



YONGNAM HOLDINGS LIMITED

(the "Company")

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

EXPIRY OF WARRANTS - W121214 (THE "W121214 WARRANTS")

TO: ALL HOLDERS OF THE W121214 WARRANTS TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE SHARE CAPITAL OF YONGNAM HOLDINGS LIMITED (THE "COMPANY")

Unless otherwise defined, all capitalised terms used herein shall have the same meaning as those set out in the Announcement (as defined below) and the relevant Terms and Conditions of the W121214 Warrants.

The Board of Directors of the Company refers to the announcement made on 13 November 2012 (the "Announcement") and wishes to announce that in accordance with the Terms and Conditions of the W121214 Warrants, the rights to subscribe for new ordinary shares in the share capital of the Company comprised in the W121214 Warrants have expired at 5.00 p.m. on Friday, 14 December 2012. Any rights comprised in the W121214 Warrants which have not been exercised have lapsed and the W121214 Warrants have ceased to be valid for any purpose.

Trading in the W121214 Warrants on the Singapore Exchange Securities Trading Limited ("SGX-ST") has ceased with effect from 9.00 a.m. on 10 December 2012 and the W121214 Warrants will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. on Monday, 17 December 2012.

By Order of the Board

Seow Soon Yong
Chief Executive Officer
14 December 2012