



YONGNAM HOLDINGS LIMITED

(Company Registration No. 199407612N)
(Incorporated in the Republic of Singapore on 19 October 1994)

ANNOUNCEMENT

Yongnam Holdings Limited (“Yongnam” or the “Company”) wishes to advise that the Company has entered into discussions with a Sponsor in the USA to review the probability of listing OTC American Depository Receipts (“ADRs”).

As discussions are still at a preliminary stage, the Company is not in the position to confirm whether Yongnam will proceed with this listing.

In the meantime, shareholders should note that there is no certainty that the Company will list OTC ADRs in the USA and should therefore exercise caution when dealing in Yongnam shares.

BY ORDER OF THE BOARD

Seow Soon Yong
Chief Executive Officer

10 October 2012