



## YONGNAM HOLDINGS LIMITED

(Company Registration No. 199407612N)  
(Incorporated in the Republic of Singapore on 19 October 1994)

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### NEWS RELEASE

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#### **YONGNAM SECURES FOUR SINGAPORE-BASED CONTRACTS WORTH S\$23.0 MILLION**

- *Two contracts for the supply, fabrication and delivery of structural steel kingposts for a new 12-storey block for the Singapore General Hospital and a mixed development project in Bidadari respectively*
- *Two structural steelwork contracts for the construction of an industrial development in Singapore*

**Singapore, July 10, 2018** – Yongnam Holdings Limited (“Yongnam” or the “Group”), a well-established structural steel contractor and specialist civil engineering solutions provider, today announced that the Group has secured four contracts worth S\$23.0 million for projects in Singapore.

For the first contract, the Group will supply, fabricate and deliver structural steel kingposts for a new 12-storey block for the Singapore General Hospital. Separately, the Group also secured a contract for the supply, fabrication and delivery of structural steel kingposts for a mixed development in Bidadari. Both projects are expected to be completed by the end of 2018.

As for the remaining two contracts, Yongnam will supply, fabricate, provide surface-treatment, deliver and erect structural steelworks and carry out associated grating works for the construction of a new industrial development in Singapore. The two projects, for the same industrial development, are expected to be completed by the first quarter of 2019.

Mr Seow Soon Yong, Chief Executive Officer of Yongnam, said, “We are pleased to be awarded these four contracts, which are testament to our customers’ continued recognition and confidence in Yongnam’s capabilities to deliver quality work and add value to our customers. We will continue to leverage our reputation as an established structural steel contractor and specialist civil engineering solutions provider to actively bid for projects in Singapore and regionally to further strengthen our order book.”

These contracts are expected to have a positive impact on the Group’s financial performance for the year ending December 31, 2018.

### **About Yongnam Holdings Limited**

With more than 40 years of experience in steel fabrication, Yongnam excels in adding value to steel construction. The Group’s two production facilities in Singapore and Nusajaya, Johor, Malaysia have a total annual production capacity of 84,000 tons of steel fabrication.

The Group utilises the latest fabrication technologies and design innovation to offer solutions to its clients on a fast-track basis. Yongnam’s modular strutting system continues to give the Group a strong competitive edge in meeting increasingly more stringent design and project requirements in infrastructure and construction projects. With a traceability procedure that meets the requirements of the Singapore Building and Construction Authority (“BCA”), its modular strutting system is the first to be certified by an independent auditor for reusability in earth retaining or stabilising structures.

Yongnam’s technical and value engineering solutions for steel fabrication and erection have resulted in increased productivity, improved yield and lower costs. The Group’s in-house pool of experienced and qualified engineers, detailers, technicians, welders, riggers and fitters are consistently adding value to clients’ projects.

Yongnam is an ISO 9001:2015, ISO 14001:2015 and OHSAS 18001:2007 certified company, accredited fabricator of the highest S1 category from the Singapore Structural Steel Society and holds A1 and A2 Grades from the BCA for the categories

of General Building and Civil Engineering, respectively. The Group's Quality Management System takes a planned approach towards continuous improvement of its products, processes and services. Yongnam has also achieved a bizSAFE Star Level award and BCA Green and Gracious Builder award.

Yongnam aims to be the partner of choice in providing solutions for the steel construction industry.

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