



## **YONGNAM HOLDINGS LIMITED**

(Company Registration No. 199407612N)  
(Incorporated in the Republic of Singapore on 19 October 1994)

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### **NEWS RELEASE**

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## **YONGNAM SECURES S\$54.3 MILLION WORTH OF SUBCONTRACTS IN SINGAPORE**

**Singapore, March 17, 2014** – Yongnam Engineering & Construction Pte. Ltd., a wholly-owned subsidiary of Yongnam Holdings Limited (“Yongnam” or the “Group”), a leading and well established structural steel contractor and specialist civil engineering solutions provider, is pleased to announce that it has secured S\$54.3 million worth of subcontracts, involving more than 10,000 tonnes of structural steelwork.

In the first subcontract, Takenaka Corporation awarded Yongnam a subcontract for structural steelwork at the upcoming Changi International Airport Terminal 4. The scope of work involves the supply, fabrication, surface treatment, delivery and erection of structural steelworks of the roof structure, certain parts of the internal floors as well as the link bridges, canopies and other appendages of the new airport terminal. Yongnam is expected to commence site works in the third quarter of 2014 and the new airport terminal is expected to be completed in 2017.

For the second subcontract, Samsung C&T Corporation awarded Yongnam the structural steel subcontract in the redevelopment of the UIC Building along Shenton Way, Singapore. This project is a mixed development and comprises a new 23-storey Office Tower and a new 53-storey Residential Tower complete with a seven-storey podium and 2 Basements. Yongnam will supply, fabricate, surface-treat, deliver and erect the steel structure required in the construction of the development’s residential and office towers. The entire redevelopment is expected to be completed in 2017.

Mr Seow Soon Yong, Chief Executive Officer of Yongnam said, “We are delighted to have secured these two subcontracts in such quick succession and this is testament to the faith that our main contractors have in us. Over the years, we have played key roles in building our cityscape and we look to continue to capitalise on our experience and track records in shaping Singapore’s future developments.”

The subcontracts are expected to have a favourable impact on the Group’s financial performance for the year ending December 31, 2014.

### **About Yongnam Holdings Limited**

With more than 40 years of experience in steel fabrication, Yongnam excels in adding value to steel construction. The Group’s two production facilities in Singapore and Nusajaya, Johor, Malaysia have a total production capacity of 84,000 tons of steel fabrication.

The Group utilises the latest fabrication technologies and design innovation to offer solutions to its clients on a fast-track basis. Yongnam’s modular strutting system continues to give the Group a strong competitive edge in meeting increasingly more stringent design and project requirements in infrastructure and construction projects. With a traceability procedure that meets the requirements of the Singapore Building and Construction Authority, its modular strutting system is the first to be certified by an independent auditor for reusability in earth retaining or stabilising structures.

Yongnam’s technical and value engineering solutions for steel fabrication and erection have resulted in increased productivity, improved yield and lower costs. The Group’s in-house pool of experienced and qualified engineers, detailers, technicians, welders, riggers and fitters are consistently adding value to clients’ projects.

Yongnam is an ISO-9001:2008, ISO 14001:2004 and OHSAS 18001:2007 certified company and accredited fabricator of the highest S1 category from the Singapore Structural Steel Society. The Group’s Quality Management System takes a planned approach towards continuous improvement of its products, processes and services.

Yongnam aims to be the partner of choice in providing solutions for the steel construction industry.

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